SEC Form 4	
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	JVAL						
OMB Number:	3235-0287						
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IF.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)	STAT
Instruction 1(b).	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Saravia Gilma				2. Issuer Name <b>and</b> Ticker or Trading Symbol Altair Engineering Inc. [ ALTR ]									Relationship eck all appli Directo	Issuer Owner					
(Last)	(Fi	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/15/2024									X Officer below)	(give title		r (specify		
C/O ALTAIR ENGINEERING INC. 1820 E. BIG BEAVER RD.						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) TROY MI 48083															iled by Mo	e Reporting Pe re than One Re			
(City)	(S	tate)	Rule 10b5-1(c) Transaction Indication   Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.																
		Tab	le I - Nor	n-Deriv	vative S	ecurities A	cquir	red,	Disp	oosed o	of, o	r Ben	eficial	ly Owned	ł				
1. Title of Security (Instr. 3) Date (Month/I				saction /Day/Year)	Execution Date,			Code (Instr. 5)					, 4 and Securities Beneficially Owned Followir		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
							с	Code	v	Amount		(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Class A G	Class A Common Stock 03/1:							Α		3,808	(1)	А	\$ <mark>0</mark>	18,	<b>917</b> <sup>(2)</sup>	D			
		1				curities Acc ls, warrants								Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	Conversion Date Execution Date, 1 or Exercise (Month/Day/Year) if any 0			4. Transactio Code (Inst 8)							8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial	Owners Form:	. Beneficial				

(Instr.	ve (Month/Day/Ye		B)		. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		(Month/Day/1	ear)	Securities Underlying Derivative Security (Instr. 3 and 4)		(Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right Buy)	03/15/2024		А		9,521		(3)	03/15/2034	Class A Common Stock	9,521	\$0	9,521	D	

Explanation of Responses:

1. On March 15, 2024, the Reporting Person was granted 3,808 Class A Common Stock restricted stock units, which vest in 4 equal annual installments commencing March 15, 2025.

2. Includes 8,505 Class A Common Stock restricted stock units that are unvested.

3. On March 15, 2024, the Reporting Person was granted 9,521 Class A Common Stock options, the options vest in 4 equal annual installments commencing March 15, 2025.

<u>/s/ Raoul Maitra, attorney-in-</u> <u>fact for Gilma Saravia</u> 03/19/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.