1. Title of

Derivative

Security

(Instr. 3)

2. Conversion

or Exercise

Price of Derivative

Security

3. Transaction

(Month/Day/Year

3A. Deemed

Execution Date, if any

(Month/Day/Year)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number: 3235-0287								
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 1. Name and Address of Reporting Person Altair Engineering Inc. [ ALTR ] Christ George J Director 10% Owner 3. Date of Earliest Transaction (Month/Day/Year) Officer (give title Other (specify 11/20/2023 below) (Middle) below) (Last) (First) C/O ALTAIR ENGINEERING INC. 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable 1820 E. BIG BEAVER RD. Form filed by One Reporting Person Form filed by More than One Reporting (Street) Person 48083 TROY MI Rule 10b5-1(c) Transaction Indication (City) (State) (Zip) Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2A. Deemed Execution Date, 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction Date 5. Amount of 6. Ownership Form: Direct 7. Nature of Transaction Securities Indirect if any (Month/Day/Year) Beneficially Owned Following Beneficial (Month/Day/Year) Code (Instr. (D) or Indirect (I) (Instr. 4) Ownership (Instr. 4) Reported (A) or (D) Transaction(s) ν Price Code Amount (Instr. 3 and 4) By The Dana Christ Irrevocable Class A Common Stock 187,475 I Trust Dated May 8, 2015(1) By The Lauren Christ Class A Common Stock 187,475 I Irrevocable Trust Dated May 8, 2015(1) By Christ Revocable Class A Common Stock 11/20/2023 C 100,000 **\$0** 100,000 I Trust dated A May 8, 2015(2) By Christ Revocable Class A Common Stock 11/20/2023 S 66,590 D \$73.9113(3) 33,410 Trust dated I May 8, 2015(2) **Bv** Christ Revocable \$74.1689<sup>(4)</sup> Class A Common Stock 11/20/2023 S 33.410 D 0 T Trust dated May 8. 2015(2) By GC 11/21/2023 C 8.577 Class A Common Stock 8 577 Investments Α \$0 I  $LLC^{(5)}$ By GC \$73.0437(6) 11/21/2023 7 944 Class A Common Stock D Ī Investments S 633 LLC(5) By GC 0 Class A Common Stock 11/21/2023 S 633 D \$73.7284<sup>(7)</sup> T Investments LLC(5) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and

Expiration Date

(Month/Day/Year)

7. Title and Amount

of Securities
Underlying
Derivative Security

(Instr. 3 and 4)

9. Number of

derivative

Securities

Following

Beneficially Owned

Reported Transaction(s) (Instr. 4)

Derivative

Security (Instr. 5)

11. Nature

of Indirect

Beneficial

Ownership (Instr. 4)

Ownership

Direct (D)

or Indirect (I) (Instr. 4)

Form:

5. Number of

Derivative

Securities

Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

Transaction Code (Instr.

8)

			Table II - Deri (e.g.	, puts	s, v	arrants	uired, Dis ,pର୍ptions, Exercisable	<b>E</b> Qua <b>v</b> evati	1 1	or -	Owned			
1. Title of Derivative Class By Common Stock	2. Conversion or Exercise Price of Derivative Security	2. Transaction Date (Month/Day/Year) 11/20/2023	3A. Deemed Execution Date, if any (Month/Day/Year)	Transa Code (	Deri Sec Acq or D of (I	umber of vative urities 100,000 lisposeu 0) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/)	isable and te ear)	7. Title and of Securiti	Amount es \$100,000	8. Price of Derivative Security (Inst <sub>\$0</sub> 5)	9. Number of derivative Securities Be5_181,778 Owner Following Reported	10. Ownership Form: Direci (D) or Incirect (I) (Instr. 4)	H. Nature By Christit Revocable Trust dated May 8, 1) 2015(2)
Class B Common Stock	\$0	11/21/2023		С		8,577	(8)	(8)	Class A Common —Stock	8,577	\$0	(Instr. 4) 4,735,427	I	By GC Investments LLC <sup>(5)</sup>
Explanatio	n of Respons	es:					Date	Expiration		or Number				

- 1. Reporting person serves as co-Trustee. Reporting person disclaims beneficial ownership of these securities report to the extraction of these states in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- 2. Reporting person serves as Trustee. Reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$73.08 to \$74.075 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$74.08 to \$74.36 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- 5. Reporting person serves as Manager. Reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$72.65 to \$73.64 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$73.65 to \$73.85 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- 8. Each share of Class B common stock is immediately convertible, at the option of the shareholder, into one share of Class A common stock and shall automatically convert into Class A common stock upon the occurrence of certain events. Please see Altair Engineering Inc. Registration Statement filed with the Securities and Exchange Commission on Form S-1 (File No. 333-225412) for a description of the conversion rights

/s/ Raoul Maitra, attorney-infact for George J. Christ

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.