| SEC Form | 4 |
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(Street)

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

|   |          |   |   | OMB APPROVAL                   |  |
|---|----------|---|---|--------------------------------|--|
| to Section 16. Form 4 or Form 5                                   | STATEMEN | T OF CHANGES IN BENEFICIAL OWN  | OMB Number: 3235-0287<br>Estimated average burden |                                |  |
| obligations may continue. See<br>Instruction 1(b).                | Filed    | hours per response: 0.5   |   |                                |  |
|   |          | or Section 30(h) of the Investment Company Act of 1940  |   |                                |  |
| 1. Name and Address of Reporting Person $^{*}$ <u>Messano Amy</u> |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Altair Engineering Inc.</u> [ ALTR ] | (Check all applicab<br>Director                   | 10% Owner                      |  |
| (Last) (First) (Mid   | dle)     | 3. Date of Earliest Transaction (Month/Day/Year)  | X Officer (giv<br>below)                          | ve title Other (specify below) |  |
| C/O ALTAIR ENGINEERING INC.                                       | uie)     | 02/28/2024  | Chief   | f Marketing Officer            |  |
| 1820 E. BIG BEAVER RD.  |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                      | nt/Group Filing (Check Applicable                 |                                |  |

| TROY   | MI      | 48083 |  |  |  |
|--------|---------|-------|--|--|--|
| (City) | (State) | (Zip) |  |  |  |

Form filed by One Reporting Person X Form filed by More than One Reporting Person

| Rule 10b5-1(c) Transaction Indication  |
|--|
| Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code ( |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (instr. 3, 4 and 5) |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | Form: Direct<br>(D) or Indirect    | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |            |
|---------------------------------|--|---|--------|---|--|---------------|---|------------------------------------|---|------------|
|                                 |  |   | Code   | v | Amount   | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4) |   | (11150. 4) |
| Class A Common Stock            | 02/28/2024                                 |   | S      |   | 236  | D             | <b>\$</b> 83.651 <sup>(1)</sup>   | 15,014 <sup>(2)</sup>              | D   |            |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  |   |                              |   |             |                           |  |                    | ,                             |   |   |  |  |  |
|---|---|--|---|------------------------------|---|-------------|---------------------------|--|--------------------|-------------------------------|---|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriv | r<br>osed<br>)<br>r. 3, 4 | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate                | Amou<br>Secu<br>Unde<br>Deriv | rities<br>rlying<br>ative<br>rity (Instr. | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)         | (D)                       | Date<br>Exercisable                            | Expiration<br>Date | Title                         | Amount<br>or<br>Number<br>of<br>Shares    |   |  |  |  |

## Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$83.65 to \$83.885 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

2. Includes 6,352 Class A Common Stock restricted stock units that are unvested.

/s/ Raoul Maitra, attorney-in-02/29/2024 fact for Amy Messano

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.