| SEC Form 4 | |
|------------|--|
|------------|--|

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL OMB Number: 3235-0287 Estimated average burden | | | | | |
|---|-----------|--|--|--|--|
| OMB Number: | 3235-0287 | | | | |
| Estimated average b | urden | | | | |
| | | | | | |

| Estimated average burde | en |
|-------------------------|-----|
| hours per response: | 0.5 |
| | |

| 1 I Marie and Address of Reporting Leson | | | 2. Issuer Name and Ticker or Trading Symbol Altair Engineering Inc. [ALTR] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---------------|----------|--|--|-------------------------------------|------------------|--|--|--|
| Cnouinard B | <u>rett R</u> | | <u></u> | X | Director | 10% Owner | | | |
| P | | | | x | Officer (give title | Other (specify | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | | below) | below) | | | |
| C/O ALTAIR ENGINEERING INC. | | | 03/18/2019 | President | | | | | |
| 1820 E. BIG BE | AVER ROAD | | | | | | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | vidual or Joint/Group Filing (| Check Applicable | | | |
| (Street) | | | | Line) | | | | | |
| TROY | MI | 48083 | | X | Form filed by One Report | ing Person | | | |
| | | | | | Form filed by More than C Person | One Reporting | | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|---|---|---------------------|--------|---|---|---|
| | | | Code | v | Amount | Amount (A) or Price | | Transaction(s) (Instr. 3 and 4) | insaction(s) | |
| Class A Common Stock | 03/18/2019 | | A | | 3,416 ⁽¹⁾ | Α | \$0.00 | 47,530 ⁽²⁾ | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5 | ative rities ired osed | 6. Date Exerc Expiration Da (Month/Day/Y | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|--|---------------------------------|--|---|-------|---|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. On March 18, 2019, the Reporting Person was granted 3,416 Class A Common Stock restricted stock units, which vest in 4 equal annual installments commencing March 18, 2020. Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock.

2. Includes 4,969 Class A Common Stock restricted stock units that are unvested.

Remarks:

/s/ Raoul Maitra, attorney-infact for Brett R. Chouinard

03/20/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.