



Soltec Will Adopt Altair Technology to Accelerate and Advance Research and Development Efforts

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Altair Units licensing system will provide access to full suite of Altair solutions

TROY, Mich., Jan. 17, 2023 /PRNewswire/ -- [Altair](#) (Nasdaq: ALTR), a global leader in computational science and artificial intelligence (AI) announced that [Soltec](#), a global solar equipment manufacturer based in Murcia, Spain, will be utilizing Altair technology within its research and development (R&D) division. This represents a significant win in the solar energy sector for Altair.



"Altair's commitment to sustainability is core to who we are and what projects we undertake. Expanding our presence and expertise in the sustainability sector is one of our top priorities, and we are thrilled to work with Soltec to further embody our vision," said James R. Scapa, founder and chief executive officer, Altair. "Renewable energy is going to be a foundational aspect of tomorrow's world – we're proud to have a hand in bringing about better, more efficient renewable energy technology."

Soltec Innovations will be implementing the full Altair technology suite to deliver greater flexibility, power, and value to its engineering team compared to previous software solutions. The R&D team will use Altair's simulation, data analytics, and other capabilities to both optimize existing technology and develop new products. These products mainly include solar trackers, which orient solar panels to face sunlight, and related parts, equipment, and technology. These projects further solidify Altair's commitment to developing and improving sustainable methods of energy generation and help Soltec reinforce its status as a leader in the international solar market.

"Altair's technology offering is a massive boost for us, and we are especially excited to take advantage of the Altair Units licensing system, which is one of a kind," said Ignacio Melón Menéndez, general manager, Soltec Innovations. "It will give us seamless access to any solution we will need, the flexibility to run software anywhere, and unparalleled value that maximizes use and minimizes cost. We are excited to see how this will help us advance our technology."

To learn more about Altair's sustainability and energy solutions, visit <https://www.altair.com/sustainability-solutions> and <https://www.altair.com/energy>. For more information about Altair Units, visit <https://altair.com/altair-units>. To learn more about Soltec, visit <https://soltec.com/>.

About Altair

Altair is a global leader in computational science and artificial intelligence (AI) that provides software and cloud solutions in simulation, high-performance computing (HPC), data analytics, and AI. Altair enables organizations across all industries to compete more effectively and drive smarter decisions in an increasingly connected world – all while creating a greener, more sustainable future. For more information, visit <https://www.altair.com/>.

About Soltec

Soltec Power Holdings (ticker: 'SOL') is a company strongly committed to innovation and sustainability which specializes in vertically integrated solutions for the photovoltaic solar energy industry. This company, based in Murcia (Spain), was founded in 2004 and currently operates in 16 countries, with a solid presence in Spain, North America and Latin America. The company is listed on Spain's Stock Exchange since 2020. Soltec's activity is structured around three main business areas: i) the photovoltaic project development division, known for its strong environmental, social and good governance commitment; ii) Soltec, industrial division and third manufacturer of solar trackers worldwide, providing clients with additional construction services to ensure a comprehensive and integrated value proposal. iii) Soltec Asset Management, a third business division allowing Soltec to manage portfolio assets with the aim to maximize mid- and long-term profits.

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