



## Altair and WEYV Unveil Vision for the Future of the Digital Economy

June 4, 2018

TROY, Mich., June 04, 2018 (GLOBE NEWSWIRE) -- At an event in Times Square on June 1 following [WEYV](#) ringing the opening bell on Nasdaq, [Altair](#) (Nasdaq:ALTR) and WEYV® (an Altair company), announced the following vision for WEYV, a platform for streaming digital music, magazines, podcasts, books and videos and more:

*To transform the digital economy to a new and more equitable model for artists, creators and consumers.*

"Today, under the guise of 'free,' consumers are accessing content in exchange for their personal data. We've seen the backlash this increasingly invasive model has caused," said James R. Scapa, chairman and CEO of Altair. "Altair and WEYV are building a more sustainable model we believe will transform how society exchanges content."

This model for accessing content is the patented digital content licensing platform on which WEYV is built. Altair also uses a similar model to license enterprise software to corporate customers. It is intended to benefit consumers in the following ways:

- Confidence knowing their personal information is not compromised
- Compliance with COPPA (Children's Online Privacy Protection Act), enabling consumers to control what content is or is not accessible
- Ease of access to multiple forms of content via one platform across all devices

"We believe all content has value," said Stephanie Scapa, CEO of WEYV, an Altair company. "The individuals and groups that create intellectual property – whether it be music, magazines, blogs, apps, podcasts or newspapers – should be fairly compensated."

WEYV was created with the intention to benefit content creators through:

- Fair compensation for their intellectual property based on usage
- Exposure to a larger audience

Details surrounding the WEYV vision as well as insight into a few upcoming features in WEYV can be found [here](#) in the presentation that was shared with partners at the June 1 event.

WEYV is available as an ad-free, subscription-based app that allows users to listen to music, read magazines and (soon) watch visual content. WEYV is available on iOS and Android devices and via a web player for U.S.-based users.

More content will be added to WEYV on a rolling basis. WEYV is available for a 14-day free trial and can be accessed via the [App Store](#), [Google Play](#) and the [WEYV website](#).

### About WEYV

WEYV®, an Altair (Nasdaq:ALTR) company, is a platform that offers a full catalog of digital content to U.S.-based consumers and is available via iOS and Android devices and via a web player. WEYV enables users to listen to music (on-demand and stations), read magazines and eventually watch visual content like TV shows and movies. WEYV is committed to donating 0.5 percent of its revenue to charitable causes. For more information, visit [www.weyv.com](http://www.weyv.com) and follow WEYV on [Facebook](#), [Instagram](#) and [Twitter](#).

### About Altair (Nasdaq:ALTR)

Altair transforms design and decision making by applying simulation, machine learning and optimization throughout product lifecycles. Our broad portfolio of simulation technology and patented units-based software licensing model enable



Not only can you listen to music while reading a magazine, but the more you listen to music in WEYV, the more money is donated to charity



WEYV is an entertainment app with music, magazines and (soon) TV shows and podcasts all in one app experience



Available for iOS and Android devices and via a web player, WEYV is an entertainment app with music, magazines and (soon) TV shows and podcasts all in one app experience

Simulation-Driven Innovation™ for our customers. With more than 2,000 employees, Altair is headquartered in Troy, Michigan, USA and operates 71 offices throughout 24 countries. Altair serves more than 5,000 customers across broad industry segments. To learn more, please visit [www.altair.com](http://www.altair.com).

Photos accompanying this announcement are available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/3dab456b-3fd3-4016-ba84-d1ac47701c28>

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**WEYV™**



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