

Altair Launches Global Startup Program for New Tech and Emerging Markets Entrepreneurs

July 31, 2018

Simulation software and expert consulting "priced-right" for hardware startups aims to accelerate technology commercialization and long-term collaboration

TROY, Mich., July 31, 2018 (GLOBE NEWSWIRE) -- <u>Altair</u> (Nasdaq: ALTR) announced the immediate availability of its simulation-driven innovation™ software to qualified startup companies through its newly formed <u>Altair Startup Program</u>. Tailored specifically to the unique needs of the startup community, the global program offers preferential pricing for its simulation-driven design, computer-aided engineering, cloud computing and Internet of Things software solutions. The program also provides no-cost expert consulting to quickly ramp-up startup organizations with the industry's leading multi-physics optimization platform, <u>Altair HyperWorks™</u>, used by thousands of manufacturers worldwide.

"The startup community has always been at the forefront of innovation in new and high-growth markets of shared interest," says Michael J. Kidder, SVP of Corporate Marketing of Altair. "This program provides a powerful vehicle for Altair to connect more directly with hardware startups to help mitigate product performance and financial risks early, realize a successful exit and cost-effectively scale for growth with Altair's open-architecture simulation solutions."

The program includes full-featured access to all Altair software titles, more than 150 Altair Partner Alliance software applications, instructor-led / online / self-paced training courses, expert consulting support and numerous co-marketing opportunities to build startup brand awareness.

"My business could not exist were it not for Altair and our working relationship has been absolutely fantastic," says Adam Wais, Owner and Startup Co-founder of Rolo Bikes. "We chose HyperWorks because it offers us the most powerful tools for our optimization and development tasks all within one suite. I'm not sure we'd have been able to take what we had to market without Altair."

The Altair Startup Program is also available and can be customized for business incubators and accelerators who are interested in expanding the resources available to support startup portfolios. SMB companies falling outside of the Altair Startup Program qualification criteria may still apply for incentivized offers to get started with Altair solutions.

For more information regarding the Startup Program, Altair is hosting a 30-minute webinar on August 2nd at 1:30pm ET for startup organizations, incubators and accelerators, and startup funding and support ecosystem. Register here.

To learn more, register for the webinar and to apply to the Altair Startup Program, please visit www.altair.com/startup.

About Altair (Nasdag: ALTR)

Altair transforms design and decision making by applying simulation, machine learning and optimization throughout product life cycles. Our broad portfolio of simulation technology and patented units-based software licensing model enable Simulation-Driven Innovation for our customers. With more than 2,000 employees, Altair is headquartered in Troy, Michigan, USA and operates 71 offices throughout 24 countries. Altair serves more than 5,000 customers across broad industry segments. To learn more, please visit www.altair.com.

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Source: Altair Engineering Inc.