Instruction 1(b).

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## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL

OMB APPROVAL

0.5

| IENT OF CHANGES IN BENEFICIAL OWNERSHIP                                | OMB Number:            | 3235-0287 |  |
|--|------------------------|-----------|--|
|  | Estimated average burd | len       |  |
| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 | hours per response:    | 0.5       |  |
| The pursuant to becaunt to(a) of the becanties Exchange Act of 1994    |                        |           |  |

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|  |         |        | or Section 30(h) of the Investment Company Act of 1940                                 |  |  |                       |  |  |  |
|--|---------|--------|--|--|--|-----------------------|--|--|--|
| 1. Name and Address of Reporting Person*<br>Harris Teresa A<br>(Last) (First) (Middle)<br>C/O ALTAIR ENGINEERING INC.<br>1820 E. BIG BEAVER ROAD |         | erson* | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>Altair Engineering Inc. [ ALTR ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |  |                       |  |  |  |
|  |         |        |  | X  | Director   | 10% Owner             |  |  |  |
|  |         | INC.   | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/02/2021                         |  | Officer (give title below)                       | Other (specify below) |  |  |  |
|  |         |        | 4. If Amendment, Date of Original Filed (Month/Day/Year)                               | 6. Indiv<br>Line)  | dividual or Joint/Group Filing (Check Applicable |                       |  |  |  |
| (Street)   |         |        |  | X  | Form filed by One Re                             | porting Person        |  |  |  |
| TROY   | MI      | 48083  |  |  | Form filed by More th<br>Person                  | an One Reporting      |  |  |  |
| (City)   | (State) | (Zip)  |  |  |  |                       |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      |   |          |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|---------------------------------|--|---|------|---|----------|---------------|-------|---|---|---|--|
|                                 |  |   | Code | v | Amount   | (A) or<br>(D) | Price | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |  |
| Class A Common Stock            | 06/02/2021                                 |   | A    |   | 2,987(1) | A             | \$0   | 11 <b>,9</b> 87 <sup>(2)</sup>                                | D   |   |  |

|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |  |   |                              |   |     |  |   |                    |   |  |  |  |  |  |
|---|--|--|---|------------------------------|---|-----|--|---|--------------------|---|--|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |                    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|   |  |  |   | Code                         | v | (A) | (D)  | Date<br>Exercisable   | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares   |  |  |  |  |

## Explanation of Responses:

1. On June 2, 2021, the Reporting Person was granted 2,987 Class A Common Stock restricted stock units, which will vest on June 2, 2022. Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock.

2. Consists of 4,487 Class A Common Stock restricted stock units that are unvested.

/s/ Raoul Maitra, attorney-in-

fact for Teresa Anita Harris

06/03/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.