

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Buckner Stephanie</u>			2. Issuer Name and Ticker or Trading Symbol <u>Altair Engineering Inc. [ALTR]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____ X Chief Operating Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>03/01/2023</u>			6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
C/O ALTAIR ENGINEERING INC. 1820 E. BIG BEAVER RD.			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)								
<u>TROY</u>	<u>MI</u>	<u>48083</u>						
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	03/01/2023		S		174	D	\$63.84	9,774 ⁽¹⁾	D	
Class A Common Stock	03/02/2023		A		5,000 ⁽²⁾	A	\$0	14,774 ⁽³⁾	D	
Class A Common Stock	03/02/2023		A		593 ⁽⁴⁾	A	\$0	6,628 ⁽⁵⁾	I	By husband

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$65.19	03/02/2023		A		12,500		(6)	03/02/2033	Class A Common Stock	12,500	\$0	12,500	D	
Stock Option (Right to Buy)	\$65.19	03/02/2023		A		1,780		(7)	03/02/2033	Class A Common Stock	1,780	\$0	1,780	I	By husband

Explanation of Responses:

- Includes 3,975 Class A Common Stock restricted stock units that are invested.
- On March 2, 2023, the Reporting Person was granted 5,000 Class A Common Stock restricted stock units, which vest in 4 equal annual installments commencing March 2, 2024.
- Includes 8,975 Class A Common Stock restricted stock units that are invested.
- On March 2, 2023, the Reporting Person's husband was granted 593 Class A Common Stock restricted stock units, which vest in 4 equal annual installments commencing March 2, 2024.
- Includes 3,646 Class A Common Stock restricted stock units that are invested.
- On March 2, 2023, the Reporting Person was granted 12,500 Class A Common Stock options, the options vest in 4 equal annual installments commencing March 2, 2024.
- On March 2, 2023, the Reporting Person's husband was granted 1,780 Class A Common Stock options, the options vest in 4 equal annual installments commencing March 2, 2024.

/s/ Raoul Maitra, attorney-in-fact for Stephanie Buckner 03/03/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.