FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Gayle Brian						2. Issuer Name and Ticker or Trading Symbol Altair Engineering Inc. [ALTR]									k all app Direc	,	ng Pe	rson(s) to Is 10% O Other (wner
(Last)		3. Date of Earliest Transaction (Month/Day/Year) 01/14/2022									belov	elow) Chief Accou		below)	Specify				
1820 E. BIG BEAVER RD.						If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street) TROY	MI	[4	8083											Line) X	X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(Sta	ate) (Ž	Zip)												Perso)II			
		Table	I - No	n-Deriva	tive S	Secu	rities	Acq	uired,	, Dis	posed of	, or E	Benef	icially	y Own	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day)					Execution					es Acquired (A Of (D) (Instr. 3,			Securit Benefi	Amount of curities neficially med Following		wnership m: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										v	Amount	(A) or (D)		се	Transa	Transaction(s) (Instr. 3 and 4)			(1130.4)
Class A Common Stock 01/14/2					2022				A		109(1)	A	\$5	54.57	15	5,663 ⁽²⁾		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)			4. Transaction Code (Instr. 8)		of Deriv	r osed) r. 3, 4	Expiration D e (Month/Day/'s		ite	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		De Se (In	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A) (D)		Date Exercisable		Expiration Date	Numb of Title Share							

Explanation of Responses:

- 1. Shares purchased under the Altair Engineering Inc. 2021 Employee Stock Purchase Plan in a transaction exempt under Rule 16b-3(c).
- 2. Includes 3,853 Class A Common Stock restricted stock units that are unvested.

Remarks:

/s/ Raoul Maitra, attorney-infact for Brian Gayle

01/19/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.