n 4																		
FORM 4		UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549																
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See			STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP															
																on 1(b).		
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol Altair Engineering Inc. [ALTR] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)												
<u>Scapa James Ralph</u>					<u>i Enginet</u>	<u>1111g </u>	<u></u>							-	6 Owner			
(Last) (First) (Middle)																		
		•		01/20/	2021							Chief E	xecutiv	e Office	er			
1820 E. BIG BEAVER ROAD						te of Or	iginal	Filed (Month/I	Day/Yea	r) (5. Individua	al or Joint/G	roup Filin	g (Check	Applicable			
(Street)										'	,	,						
TROY MI 48083					F									Form filed by More than One Reporting Person				
(St	ate)	(Zip)																
	Tab	ole I -	Non-Deriv	ative S	ecurities /	Acqui	red,	Disposed	of, or	Benefic	ially Ow	ned						
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yea		ear) Exe	ecution Date,	3. Transaction Code (Instr. 8)) Secur Bene	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Direct ndirect	7. Nature of Indirect Beneficial Ownership			
							v	Amount	(A) or (D) Price		Trans				(Instr. 4)			
													1		By James			
															R. Scapa Declaration			
Class A Common Stock		01/20/2021		21		С		7,430	A	\$0.00		7,430		I	of Trust dated			
															March 5,			
										<u> </u>			<u> </u>		1987(1)			
															By James R. Scapa			
Class A Common Stock			01/20/2021			S ⁽²⁾		2,835 ⁽²⁾		\$61.63	.63 ⁽³⁾ 4.5		I	r	Declaration of Trust			
								,		\$ 01.05					dated			
															March 5, 1987 ⁽¹⁾			
															By James			
															R. Scapa Declaration			
Class A Common Stock			01/20/202	21		S ⁽²⁾		4,595 ⁽²⁾	D	\$62.059)(4)	0			of Trust dated			
															March 5,			
		_		_		<u> </u>	_				_				1987 ⁽¹⁾			
Class A Common Stock 0			01/20/202	21		С		7,205 A		\$0.00		7,205			By JRS Investments			
						<u> </u>			<u> </u>		_				LLC ⁽⁵⁾			
Class A Common Stock 01/20			01/20/2021			S ⁽²⁾		3,833(2)	D	\$61.689) (6)	3,372			By JRS Investments			
											_				LLC ⁽⁵⁾			
Class A Common Stock 01/20/202			1		S ⁽²⁾		3.372 ⁽²⁾		\$62,125	5(7)	0			By JRS Investments				
															LLC ⁽⁵⁾			
Class A Common Stock											10	5,551 ⁽⁸⁾	I	C				
_		Table										ed	_	_	_			
2.	3. Transaction		eemed	4.	5. Numbe	r 6. Da	ate Exe	ercisable and	7. Title	and	8. Pric			10.	11. Nature			
Conversion or Exercise Price of	Date (Month/Day/Year)	if any		Code (Inst	e (Instr. Derivativ				Amount of Securities Underlying		Security Securit		ities	Form:	Beneficial			
Derivative Security					Acquired (A) or				Derivative Secur (Instr. 3 and 4)		y Owne		d ving		t (D) Ownership lirect (Instr. 4)			
, I					Disposed							l Repo	rted					
	FORM 4 is box if no lo 16. Form 4 or ns may contin in the second of the	FORM 4 is box if no longer subject to 16. Form 4 or Form 5 ns may continue. See on 1(b). Address of Reporting Person ames Ralph (First) AIR ENGINEERING INC IG BEAVER ROAD MI (State) Tak ecurity (Instr. 3) Dimmon Stock D	FORM 4 UNIT his box if no longer subject to 10. Form 4 or Form 5 ms may continue. See on 1(b). S Address of Reporting Person* armes Ralph (Middle Altrend Inc. Index 1 and 1 a	FORM 4 UNITED STATEME is box if no longer subject to in form 4 or Form 5 ns may continue. See on 1(b). STATEME STATEME File I Address of Reporting Person* annes Ralph (Middle) I Address of Reporting Person* annes Ralph (Middle) I RENGINEERING INC IG BEAVER ROAD (Middle) MI 48083 (State) (Zip) rable I - Non-Deriv ecurity (Instr. 3) 2. Transaction Date (Month/Day/Y pmmon Stock 01/20/202 prive of Price of Price of 3. Transaction Date (Month/Day/Year) Mid Moth/Day/Year) Moth	FORM 4 STATEMENT OF STATEMENT OF STAT	CORM 4 UNITED STATES SECURIT STATEMENT OF CHANCE Side pursuant to Section 1 State pursuant to Section 1 Side pursuant to Section 1 Address of Reporting Person* 2. Issuer Name and Altair Engineer MI 48083 3. Date of Earliest Tr 01/20/2021 MI 48083 4. If Amendment, Date MI 48083 2. State of Earliest Tr 01/20/2021 Table 1 - Non-Dertouture Securities I State of Earliest Tr 01/20/2021 A definition of the finition of the finit of the finition of the finition of the finit	CORM 4 UNITED STATES SECURTIES Washington STATEMENT OF CHANGES Tele pursuant to Section 30(h) of the Invention of the Section 30(h) of the Invention of Section 30(h) of the Invention Section 30(h) of the Invention of Section 30(h) of the Invent and 30(h) of the Invent and 30(h) of the Invent and 3	CORM 4 UNITED STATES SECURITES AND Restriction and a promises in non. Contract of promises in non. <thcontract of="" promises<br="">in</thcontract>	OUNTED STATES SECURITIES AUDECHA Washington, E.C. 2009 STATEMENT OF CHANCES IN DEPENDING Integration and the provide statement comparey with the second and on the investment comparey with the second and the or transment to compare with the second and the or transment to compare with the second and the investment comparey with the second and the or transment to compare with the second and the or transment to compare with the second and the investment comparey with the second and the or transment to compare with the second and the or transment to compare with the second and the or transment to the transment to compare with the second and the or transment to compare with the second and the or transment to compare with the second and the or transment to the second and the or transment to compare with the second and the or transment to compare with the second and the second and the or transment to compare with the second and the	ONITED STATES SECURITIES AND EXCHANGE Wainingon. D.c. 2009 STATES IN COLSPANSE IN EXCENSION State of Reporting Person" Integs Ralph (First) (Middle) (First) (Middle) (First) (Middle) (First) (Middle) (State) (zp) Elseur Name and Ticker or Trading Symbol Altail: Engineering Inte. [AITR] MI 48083 (First) (Middle) (State) (zp) 3: baser Name and Ticker or Trading Symbol Altail: Engineering Inte. [AITR] MI 48083 (State) (zp) 3: baser Name and Ticker or Trading Symbol Altail: Engineering Inte. [AITR] Exercise Rotor Original Field (Month/Day/Year) MI 48083 (State) (zp) 3: Date of Earliest Transaction (Month/Day/Year) Altail: Engineering Internet Date of Original Field (Month/Day/Year) mmon Stock 01/20/2021 State of Earliest Transaction (Month/Day/Year) ammon Stock 01/20/2021 <td< td=""><td>CORM 4 SURIED SECURITIES AD EXCHANCE COM Waitington: Lot colspan="2">Compare and provide and provi</td><td>OUNDED STATES SECURED ADDE SECHADAGE COMMISSION Waitington, D.C. 2009 STATEMENT OF CHADAGES IN DEMENSION OWNERS ON THE SECURITY AND ADDE SECURITY SECURITY AND ADDE SECURITY SECURITY AND ADDE SECURITY SECURITY AND ADDE SECURITY SECURITY ADDE SECURITY SECURI</td><td>OUNTED STATES SECURITIES ADD EXCHANCES COMMISSION Weakington, D.C. 20509 STATEMENT COMMISSION STATEMENT COMMISSION Interpretation 20000 of the lowestrates company act of 1393. Calculation 10000 of the lowestrates company act of 1393. Calculation 10000 of the lowestrates company act of 1393. 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Calculation 1000000000000000000000000000000000000</td><td></td><td></td></td<>	CORM 4 SURIED SECURITIES AD EXCHANCE COM Waitington: Lot colspan="2">Compare and provide and provi	OUNDED STATES SECURED ADDE SECHADAGE COMMISSION Waitington, D.C. 2009 STATEMENT OF CHADAGES IN DEMENSION OWNERS ON THE SECURITY AND ADDE SECURITY SECURITY AND ADDE SECURITY SECURITY AND ADDE SECURITY SECURITY AND ADDE SECURITY SECURITY ADDE SECURITY SECURI	OUNTED STATES SECURITIES ADD EXCHANCES COMMISSION Weakington, D.C. 20509 STATEMENT COMMISSION STATEMENT COMMISSION Interpretation 20000 of the lowestrates company act of 1393. Calculation 10000 of the lowestrates company act of 1393. Calculation 10000 of the lowestrates company act of 1393. Calculation 10000 of the lowestrates company act of 1393. Calculation 10000 of the lowestrates company act of 1393. Calculation 10000 of the lowestrates company act of 1393. Calculation 10000 of the lowestrates company act of 1393. Calculation 10000 of the lowestrates company act of 1393. Calculation 100000 of the lowestrates company act of 1393. Calculation 100000 of the lowestrates company act of 1393. Calculation 100000 of the lowestrates company act of 1393. Calculation 1000000 of the lowestrates company act of 1393. Calculation 1000000000000000000000000000000000000					

Date Exercisable

(A) (D)

Code V

Expiration Date

Title

Amount or Number of Shares

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	\$0.00	01/20/2021		С			7,430	(9)	(9)	Class A Common Stock	7,430	\$0.00	10,835,996	I	By James R. Scapa Declaration of Trust dated March 5, 1987 ⁽¹⁾
Class B Common Stock	\$0.00	01/20/2021		С			7,205	(9)	(9)	Class A Common Stock	7,205	\$0.00	7,104,004	I	By JRS Investments LLC ⁽⁵⁾

Explanation of Responses:

1. Reporting person serves as Trustee. Reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

2. The sale of the shares of Class A Common Stock were made pursuant to a plan intended to comply with Rule 10b5-1 of the Exchange Act, previously entered into on June 15, 2020 and as modified on December 15, 2020.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$60.86 to \$61.84 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$61.86 to \$62.61 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

5. Reporting person serves as Manager. Reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$60.89 to \$61.88 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$61.90 to \$62.61 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

8. Includes 41,000 Class A Common Stock restricted stock units that are unvested.

9. Each share of Class B common stock is immediately convertible, at the option of the shareholder, into one share of Class A common stock and shall automatically convert into Class A common stock upon the occurrence of certain events. Please see Altair Engineering Inc.'s Registration Statement filed with the Securities and Exchange Commission on Form S-1 (File No. 333-225412) for a description of the conversion rights.

Remarks:

<u>/s/ Raoul Maitra, attorney-in-fact for James R. Scapa</u>

01/22/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.