Instruction 1(b).

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP
obligations may continue. See		

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Saravia Gilma				2. Issuer Name and Ticker or Trading Symbol Altair Engineering Inc. [ ALTR ]										all app			10% Ov	vner	
(Last)	(Fir	st) (INEERING INC.	Middl	e)	3. Date of Earliest Transaction (Month/Day/Year) 05/08/2024									X	Officer (give title Other (specify below)  Chief People Officer				specify
1820 E. BIG BEAVER RD.				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) TROY			3									X	Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Table	1 - 1	Non-Deriva	tive	Secui	rities	Ac	quir	ed, Di	sposed o	f, or	Benefici	ally	Own	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye			ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		n Date, Ti			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar			nd 5) Secur Benef		icially d Following	Forr (D) o	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						c	ode	v /	Amount	(A) or (D)	Price	Trans		action(s) . 3 and 4)		u. 4)	(111501. 4)		
Class A Common Stock 05/08/202			4			<b>S</b> <sup>(1)</sup>		153	D	\$84.376	.3769(2)		18,764(3)		D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution Dat ty or Exercise (Month/Day/Year) if any		cution Date, ny		Transaction Code (Instr. 8) S A (#/ D O (I I I I I I I I I I I I I I I I I I		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		rice of evative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	Code V (A)				Date Expiration		Title	of Shares						

## **Explanation of Responses:**

- 1. Shares sold to satisfy the tax withholding obligation in connection with the vesting of Class A Common Stock restricted stock units.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$84.14 to \$84.38 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- 3. Includes 8,505 Class A Common Stock restricted stock units that are unvested.

/s/ Raoul Maitra, attorney-infact for Gilma Saravia

05/10/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.