FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington,    | D C  | 20540 |
|----------------|------|-------|
| vvasiliigtori, | D.C. | 20343 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|--|
|                          |           |  |  |  |  |  |  |  |  |  |  |
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Christ Revocable Trust   |   |  |   |          |        | 2. Issuer Name and Ticker or Trading Symbol Altair Engineering Inc. [ ALTR ] |        |                  |                 |   |  |   |   | 5. Relationship of Reporting<br>(Check all applicable)<br>Director<br>Officer (give title<br>below) |                               |   |   | on(s) to Iss<br>10% Ov<br>Other (s                                       | wner   |  |
|--|---|--|---|----------|--------|--|--------|------------------|-----------------|---|--|---|---|---|-------------------------------|---|---|--|--|--|
| (Last) (First) (Middle)  C/O ALTAIR ENGINEERING INC.  1820 E. BIG BEAVER RD.   |   |  |   |          |        | 3. Date of Earliest Transaction (Month/Day/Year) 10/14/2021                  |        |                  |                 |   |  |   |   |   | vv)                           |   |   | bciowy   |  |  |
| (Street) TROY (City)   | М   | I ·  | 48083<br>(Zip)                                |          | - 4. l | 4. If Amendment, Date of Original Filed (Month/Day/Year)                     |        |                  |                 |   |  |   | 6.<br>Lir   | e)<br>X Forr<br>Forr  |                               |   |   |  |  |  |
| (City)   | (5)   |  |   | on-Deri  | vativ  | vative Securities Acquired, Disposed of, or Beneficially Owned               |        |                  |                 |   |  |   |   |   |                               |   |   |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/   |   |  |   |          | ction  | on 2A. Deemed<br>Execution Date,<br>(Year) if any                            |        | 3. 4. Securities |                 | s Acquired (A) or<br>of (D) (Instr. 3, 4 and 5) |  | 5. Am<br>Secu<br>Bene<br>Owne                                       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |   | Form<br>(D) o                 | : Direct<br>r Indirect<br>str. 4)   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |  |  |
|  |   |  |   |          | Code   | v  | Amount | (A) or<br>(D)    | Price           | Trans   | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   |   |   | (Instr. 4)                    |   |   |  |  |  |
| Class A Common Stock 10/14/20  |   |  |   |          |        | )21  |        | С                |                 | 66,845  | A  | \$0   | 66  |   | 5,845                         |   | D   |  |  |  |
| Class A Common Stock 10/14/20  |   |  |   |          | 2021   | )21  |        | S                |                 | 61,790  | D  | \$73.03   | )37 <sup>(1)</sup> 5,0  |   | .055                          |   | D   |  |  |  |
| Class A Common Stock 10/14/20  |   |  |   |          |        | 021  |        | S                |                 | 5,055   | D  | \$73.66   | <b>5</b> <sup>(2)</sup>                                       | 0   |                               | D   |   |  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |          |        |  |        |                  |                 |   |  |   |   |   |                               |   |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | on Date, |        | ansaction<br>ode (Instr.   |        | 5. Number of     |                 | Exerc<br>ion Da<br>/Day/Y                       |  | 7. Title an<br>of Securit<br>Underlyin<br>Derivative<br>(Instr. 3 a | ties<br>g<br>e Security<br>nd 4)                              | Derivativ<br>Security<br>(Instr. 5)   | re d<br>S<br>E<br>C<br>F<br>F | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | lly   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   |          | Code   | v  | (A)    | (D)              | Date<br>Exercis | able  | Expiration<br>Date                             | Title   | Amount<br>or<br>Number<br>of<br>Shares                        |   |                               |   |   |  |  |  |
| Class B<br>Common<br>Stock   | \$0   | 10/14/2021                                 |   |          | С      |  |        | 66,845           | (3)             |   | (3)  | Class A Common Stock 66,845   |   | \$0   |                               | 5,781,778   |   | D  |  |  |

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$72.565 to \$73.55 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$73.575 to \$73.84 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- 3. Each share of Class B common stock is immediately convertible, at the option of the shareholder, into one share of Class A common stock and shall automatically convert into Class A common stock upon the occurrence of certain events. Please see Altair Engineering Inc. Registration Statement filed with the Securities and Exchange Commission on Form S-1 (File No. 333-225412) for a description of the conversion

/s/ Raoul Maitra, attorney-infact for Christ Revocable Trust 10/15/2021 dated May 8, 2015

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.