FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.C. 20549 | OMB APPROVAL | | | |
|----------------------------------------------|--------------|--------|--|--|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number: | 3235-0 | | |

| Check this box if no longer subject |
|-------------------------------------|
| to Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

| Name and Address of Reporting Person* Maitra Raoul | | | 2. Issuer Name and Ticker or Trading Symbol Altair Engineering Inc. [ALTR] | | | | | | | | | | k all appl Direct | licable) tor | ng Pe | rson(s) to Is | vner | | |
|---------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|-------|----------------------------------------------------------|----------------------------------------------|--------------------------------------------------------------------------------------------------|---------------------------|---------|---------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------------------|------------|-----|
| (Last) | (Fir | st) (N NEERING INC. | /liddle) | | 3. Date of Earliest Transaction (Month/Day/Year) 05/10/2024 | | | | | | | X | below | r (give title v) Chief Le | gal C | Other (s below) | вреспу | | |
| 1820 E. BIG BEAVER RD. | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | |
| (Street) TROY | MI | 4 | 8083 | | | | | | | | | | | X | | filed by Mo | | n One Repo | - 1 |
| (City) | (Sta | ate) (Z | Zip) | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| | | | | | | Check this box to indicate that a transaction was made pursuant to a contra satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction | | | | | | | | | | nded to | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day) | | | Execution Date | | Date, | Transaction Dispos | | Disposed C | urities Acquired (A sed Of (D) (Instr. 3, | | 3, 4 and Secur Benef | | ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | Code | v | Amount | (A) or (D) | Pric | e | Transac | action(s) 3 and 4) | | | (111341. 4) | | | |
| Class A Common Stock 05/10/2 | | | | 2024 | | S | | 254 | D | \$85 | 5.66 | 28, | 322(1) | | D | | | | |
| Class A Common Stock 05/10/2 | | | 2024 | | S | | 1,062 | D | \$85 | 5.75 | .75 27,260 ⁽¹⁾ | | | D | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | vative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any | | 4. Transaction Code (Instr. 8) | | of Deriv Secu Acqu (A) o Dispo of (D (Instr | of Expir | | Date Exercisable and piration Date lonth/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | | | | Ownersh Form: Iy Direct (D) or Indirec (I) (Instr. | | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | Expiration Date | | Amount or Number of Shares | | | | | | |

Explanation of Responses:

1. Includes 7,622 Class A Common Stock restricted stock units that are unvested.

/s/ Raoul Maitra 05/14/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.