FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 |
|--------------------|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| ss of Reporting P | Person* | 2. Issuer Name and Ticker or Trading Symbol Altair Engineering Inc [ALTR] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|---|---|--|--|--|--|--|--|--|--|
| <u>Christ George J</u> | | | Director X 10% Owner | | | | | | |
| (Last) (First) (Middle) C/O ALTAIR ENGINEERING INC. 1820 E. BIG BEAVER ROAD | | 3. Date of Earliest Transaction (Month/Day/Year) 04/14/2021 | Officer (give title Other (specify below) below) | | | | | | |
| | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| MI | 48083 | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (State) | (Zip) | | | | | | | | |
| | (First) NGINEERINC EAVER ROAD MI | (First) (Middle) NGINEERING INC. EAVER ROAD MI 48083 | (First) (Middle) NGINEERING INC. 3. Date of Earliest Transaction (Month/Day/Year) CAVER ROAD 04/14/2021 MI 48083 | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | | | | , | | | , | | | |
|---------------------------------|--|---|---|---|--------|---------------|-------------------------|---|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) |
| Class A Common Stock | 04/14/2021 | | С | | 15,886 | A | \$0.00 | 15,886 | Ι | By Christ Revocable Trust dated May 8, 2015 ⁽¹⁾ |
| Class A Common Stock | 04/14/2021 | | S | | 15,568 | D | \$64.314 ⁽²⁾ | 318 | I | By Christ Revocable Trust dated May 8, 2015 ⁽¹⁾ |
| Class A Common Stock | 04/14/2021 | | S | | 318 | D | \$64.839 ⁽³⁾ | 0 | I | By Christ Revocable Trust dated May 8, 2015 ⁽¹⁾ |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | |
|---|--|
| (e.g., puts, calls, warrants, options, convertible securities) | |

| L | | | | • • | | · | | | | | <u> </u> | | | | |
|---|---|--|---|---|---|--|--------|--|--------------------|---|--|---|--|--|--|
| Security or E (Instr. 3) Pric Der | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Class B Common Stock | \$0.00 | 04/14/2021 | | С | | | 15,886 | (4) | (4) | Class A Common Stock | 15,886 | \$0.00 | 6,756,728 | I | By Christ Revocable Trust dated May 8, 2015 ⁽¹⁾ |
| Class B Common Stock | \$0.00 | | | | | | | (4) | (4) | Class A Common Stock | 0 | | 4,944,004 | I | By GC Investments LLC ⁽⁵⁾ |

Explanation of Responses:

1. Reporting person serves as Trustee. Reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$63.75 to \$64.74 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$64.745 to \$64.93 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

4. Each share of Class B common stock is immediately convertible, at the option of the shareholder, into one share of Class A common stock and shall automatically convert into Class A common stock upon the occurrence of certain events. Please see Altair Engineering Inc.'s Registration Statement filed with the Securities and Exchange Commission on Form S-1 (File No. 333-225412) for a description of the conversion rights.

5. Reporting person serves as Manager. Reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

Remarks:

/s/ Raoul Maitra, attorney-infact for Coorre L Christ 04/15/2021

 fact for George J. Christ
 04/11

 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.