FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Dias Nelson | | | | | 2. Issuer Name and Ticker or Trading Symbol Altair Engineering Inc. [ALTR] | | | | | | | | Check | all app Direc | licable) | ng Person(s) to | | | |
|---|--|--|---|---|---|-----|---|--|--|--------------------|--|------------------------------|---|--|--|--------------------------------------|--|---------------------------------------|--|
| (Last) (First) (Middle) C/O ALTAIR ENGINEERING INC. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/16/2022 | | | | | | | | X | below) | | below) enue Officer | | | |
| 1820 E. BIG BEAVER RD. | | | | 4 If | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 1 6 | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) TROY | , | | | | 4. II Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | ine) | e) | | | | | |
| (City) | (Sta | ate) (Z | Zip) | | | | | | | | | | | 1 0130 | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y | | | . | Execution Date | | · / | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a | | | and 5) Secur Benef | | ities Fo icially (D) d Following (I) | | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | v | Amount | (A) or (D) | Price | Tra | | saction(s) r. 3 and 4) | | | (111501.4) | |
| Class A Common Stock 03/16/202 | | | | 022 | 22 | | | S | | 412 | D | \$58. | 48 30,1 | |),109 ⁽¹⁾ | | D | | |
| Class A Common Stock 03/16/202 | | | | 022 | 22 | | S | | 5 | D | \$59.94 | 9.942 ⁽²⁾ | | 30,104 ⁽¹⁾ | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | xecution Date, any // Code (Instr. 8) // Secu // Acqu (A) o Disport of (D | | | or osed) r. 3, 4 | Expiration Date (Month/Day/Year) titles ed | | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | Der Sec (Ins | | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exerc | cisable | Expiration Date | Title | or Number of Shares | | | | | | | |

Explanation of Responses:

- $1. \ Includes \ 6,567 \ Class \ A \ Common \ Stock \ restricted \ stock \ units \ that \ are \ unvested.$
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$59.91 to \$59.99 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

/s/ Raoul Maitra, attorney-infact for Nelson Navin Patrick

03/17/2022

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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.