Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPI	ROVAL							
OMB Number:	3235-0287							
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hours ner resnonse.	0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  James R. Scapa Declaration of Trust						2. Issuer Name <b>and</b> Ticker or Trading Symbol Altair Engineering Inc. [ ALTR ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director X 10% Owner					
		NEERING INC.	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 07/17/2020								Officer (give title below)				Other (s	specify	
(Street)	M		48083		4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)									Form f	iled by One	e Repo	iling (Check Applicable eporting Person than One Reporting		
(City)	(S	tate)	(Zip)		-										Persor	ı				
		Tab	le I - N	on-Deriv	ative	Sec	uriti	ies Ad	quire	d, Di	isposed o	of, or Be	eneficia	lly (	Owned	t				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		Execution Date,				4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			und 5) Securities Beneficiall Owned Fol		es Formally (D) of (I) (II)		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership				
						Code	v	Amount	(A) or (D)	Price		Reporte Transac (Instr. 3	tion(s)			(Instr. 4)				
Class A Common Stock			07/17/2	2020				С		6,576	A	\$0.00	)	6,576			D			
Class A Common Stock			07/17/2	/2020				S <sup>(1)</sup>		4,218(1)	D	\$37.62	1(2)	(2) 2,358		D				
Class A Common Stock 07/17/			07/17/2	020			S <sup>(1)</sup>		2,358(1)	D	\$38.20	8.205(3)		0		D				
		Т	able II								posed of converti			y Oı	wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	on Date,	4. Transa Code ( 8)			6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title ar Amount of Securities Underlyin Derivative (Instr. 3 a	of s ng e Security	Dei	Price of rivative curity str. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares							
Class B Common Stock	\$0.00	07/17/2020			С	С		6,576	(4)		(4)	Class A Common Stock	6,576	\$0.00		11,075,996		D		

## **Explanation of Responses:**

- 1. The sale of the shares of Class A Common Stock were made pursuant to a plan intended to comply with Rule 10b5-1 of the Exchange Act, previously entered into on June 15, 2020.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$37.06 to \$37.96 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$38.09 to \$38.40 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- 4. Each share of Class B common stock is immediately convertible, at the option of the shareholder, into one share of Class A common stock and shall automatically convert into Class A common stock upon the occurrence of certain events. Please see Altair Engineering Inc. Registration Statement filed with the Securities and Exchange Commission on Form S-1 (File No. 333-225412) for a description of the conversion rights.

## Remarks:

/s/ Raoul Maitra, attorney-infact for James R. Scapa **Declaration of Trust dated** 

March 5, 1987

07/20/2020

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.