FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| | | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Christ Revocable Trust | | | | | | 2. Issuer Name and Ticker or Trading Symbol Altair Engineering Inc. [ALTR] | | | | | | | | Relationship of eck all applications | able) | g Pers | . , | wner |
|--|---|--|---|-----------------|------------------------------|---|---|--------|--|--------|---|--|--|---|--|--|--|--|
| | Last) (First) (Middle) C/O ALTAIR ENGINEERING INC. 1820 E. BIG BEAVER RD. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/06/2021 | | | | | | | | | | below) | |
| (Street) TROY (City) | M (Si | | 48083 (Zip) | | - 4. l [·] | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line | ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tab | le I - N | on-Deri | vativ | e Sec | curit | ies Ac | quire | d, Di | sposed o | f, or Be | neficial | ly Owned | l | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ | | | | | | on 2A. Deemed Execution Date, | | | 3. 4. Sec | | | ties Acquired (A) or d Of (D) (Instr. 3, 4 ar | | 5. Amount of Securities Beneficially Owned Follow | | Form (D) o | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Class A C | Common Sto | 2021 |)21 | | | С | | 64,535 | A | \$0 | 64,535 | | D | | | | | |
| Class A Common Stock 07/06/20 | | | | | |)21 | | S | | 63,635 | D | \$70.911 | (1) | 00 | D | | | |
| Class A Common Stock 07/06/20 | | | | | |)21 | | | S | | 900 | D | \$71.56 | 2) | 0 | | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deer Execution if any (Month/I | med on Date, | ed 4. Transac Code (li | | 5. Number of | | 6. Date Exercis Expiration Dat (Month/Day/Ye | | isable and 7. Title and A of Securities | | d Amount ties g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transaction (Instr. 4) | Owr Forr Dire or Ir (I) (I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Class B Common Stock | \$0 | 07/06/2021 | | | С | | | 64,535 | (3) | | (3) | Class A Common Stock | 64,535 | \$0 | 6,492,1 | 93 | D | |

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$70.50 to \$71.45 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$71.52 to \$71.70 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- 3. Each share of Class B common stock is immediately convertible, at the option of the shareholder, into one share of Class A common stock and shall automatically convert into Class A common stock upon the occurrence of certain events. Please see Altair Engineering Inc. Registration Statement filed with the Securities and Exchange Commission on Form S-1 (File No. 333-225412) for a description of the conversion rights.

/s/ Raoul Maitra, attorney-infact for Christ Revocable Trust 07/08/2021 dated May 8, 2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.