Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | | |
|--|---|-----|--|--|--|--|--|--|--|--|--|
| | OMB Number: 3235-0287 Estimated average burden | | | | | | | | | | |
| | | | | | | | | | | | |
| | hours per response | 0.5 | | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Anderson James Francis | | | | | 2. Issuer Name and Ticker or Trading Symbol Altair Engineering Inc. [ALTR] | | | | | | | | | | Relationship neck all app X Direc | , | ng Per | rson(s) to Is | |
|---|------|---------|---|--|--|--|---|--------|----------------------------|---|-------------------------------------|----------|---|---|---|--|--|---|------------|
| (Last) | (Fir | st) (N | /liddle) | | | te of E 8/202 | | Transa | ansaction (Month/Day/Year) | | | | | | Office below | er (give title v) | | Other (s below) | specify |
| C/O ALTAIR ENGINEERING INC. 1820 E. BIG BEAVER ROAD | | | | | 4. If <i>I</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Lin | ndividual or Joint/Group Filing (Check Applicable) X Form filed by One Reporting Person | | | | . | |
| (Street) TROY MI 48083 | | | | Dula 40h5 4(a) Transaction Indianalis | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (St | ate) (Z | Z ip) | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant satisfy the affirmative defense conditions of Rule 10b5-1(c). See | | | | | | | | | | uction or writ | ten plai | n that is inter | nded to | | |
| | | Table | I - No | n-Deriva | tive S | Secu | rities | Acq | uired, | Dis | posed of | , or l | Ben | eficia | ally Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | Execut ly/Year) if any | | cution | eemed ution Date, r th/Day/Year) | | | | es Acquired (A Of (D) (Instr. 3, | | | nd Securit Benefic Owned | ties cially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A (D |) or) | Price | | action(s) 3 and 4) | | | (Instr. 4) |
| Class A Common Stock 05/08/ | | | | | /2024 | | | | A | | 2,347(1) | | A | \$ <mark>0</mark> | 15 | 15,229(2) | | D | |
| | | Tal | | | | | | | | | osed of, o | | | | | d | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion of Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date Execution Date, if any (Month/Day/Year) | | | 4. Transaction Code (Instr. 8) | | 5. Nu of Deriv Secu Acqu (A) o Dispo of (D) (Instr | rities ired r osed) : 3, 4 | Expiration Day/Y | | te | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | f | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code V | | (A) | (D) | Date Exercisable | | Expiration Date | Title | Amount or Number of Shares | | | | | | |

Explanation of Responses:

- 1. On May 8, 2024, the Reporting Person was granted 2,347 Class A Common Stock restricted stock units, which will vest on May 8, 2025. Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock
- 2. Includes 3,342 Class A Common Stock restricted stock units that are unvested.

/s/ Raoul Maitra, attorney-in-

fact for James Francis

Anderson

** Signature of Reporting Person Date

05/10/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.