

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Marraccini Jeffrey</u> <hr/> (Last) (First) (Middle) C/O ALTAIR ENGINEERING INC. 1820 E. BIG BEAVER RD. <hr/> (Street) TROY MI 48083 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 02/16/2022	3. Issuer Name and Ticker or Trading Symbol <u>Altair Engineering Inc. [ALTR]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) See Remarks	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Stock	3,608 ⁽¹⁾	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Stock Option (Right to Buy)	(2)	06/09/2027	Class A Common Stock 640	5.18	D	
Stock Option (Right to Buy)	(3)	06/02/2030	Class A Common Stock 12,000	39.82	D	
Stock Option (Right to Buy)	(4)	12/02/2030	Class A Common Stock 12,000	52.03	D	

Explanation of Responses:

- Includes 2,746 Class A Common Stock restricted stock units that are unvested. Also includes 109 Class A Common Stock purchased under the Altair Engineering Inc. 2021 Employee Stock Purchase Plan in a transaction exempt under Rule 16b-3(c).
- The options vest in 4 equal annual installments commencing on June 9, 2018.
- On June 2, 2020, the Reporting Person was granted options covering 12,000 shares of Class A Common Stock. Of such options, options covering 6,000 shares vest on June 2, 2022 and options covering 6,000 shares vest on June 2, 2023.
- On December 2, 2020, the Reporting Person was granted options covering 12,000 shares of Class A Common Stock. Of such options, options covering 6,000 shares vest on December 2, 2022 and options covering 6,000 shares vest on December 2, 2023.

Remarks:

Chief Information Security Officer

/s/ Raoul Maitra, attorney-in-fact for Jeffrey Marraccini 02/28/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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