SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

	OMB Number:	3235-0287									
	Estimated average burden hours per response: 0.5										
l	hours per response:	0.5									

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	ddress of Reporting	Person*	2. Issuer Name and Ticker or Trading Symbol Altair Engineering Inc. [ALTR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>Hart Rich</u>	ard			X Director 10% Owner				
	(First) R ENGINEERIN		3. Date of Earliest Transaction (Month/Day/Year) 11/13/2020	Officer (give title Other (specify below) below)				
1820 E. BIG BEAVER ROAD			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable				
(Street)				Line) X Form filed by One Reporting Person				
TROY	MI	48083		Form filed by More than One Reporting Person				
(City)	(State)	(Zip)						
		Table I - Non-D	erivative Securities Acquired, Disposed of, or Bene	eficially Owned				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date,		ction Instr.				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	11/13/2020		М		8,000	A	\$5.18	17,000(1)	D	
Class A Common Stock	11/13/2020		S		8,000	D	\$48.975 ⁽²⁾	9,000(1)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$5.18	11/13/2020		М			8,000	(3)	06/09/2027	Class A Common Stock	8,000	\$0.00	16,000	D	

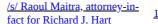
Explanation of Responses:

1. Consists of 4,500 Class A Common Stock restricted stock units that are unvested.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$48.95 to \$49.10 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

3. The option became exercisable as to 50% of the shares on June 9, 2018 and the remaining shares vested on June 9, 2019. The option is currently fully vested.

Remarks:



11/16/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.