Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| Washington, | D.C. | 20549 | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: 0.5 | | | | | | | | |

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|---|--|--|---|---|---|--|---------|--------------|--|--|---|---|---|---|---|---------------------------------------|---|---------------|---------|--|
| Name and Address of Reporting Person* Description: Output Description: | | | | 2. Issuer Name and Ticker or Trading Symbol Altair Engineering Inc. [ALTR] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | | | |
| Boyce Mary Cunningham | | | | | mun Engineering inc. [min] | | | | | | | X | Direc | tor | | 10% O | wner | | | |
| (Last) | (Fir | est) (N | vliddle) | | 3. Date of Earliest Transaction (Month/Day/Year) 06/02/2021 | | | | | | | | | | Office below | er (give title v) | | Other (below) | specify | |
| C/O ALTAIR ENGINEERING INC. | | | | | 00/02/2021 | | | | | | | | | | | | | | | |
| 1820 E. BIG BEAVER ROAD | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | | | | |
| (Street) | | | | | | | | | | | | | Line) | | | | | | | |
| TROY | M | 1 | 8083 | | | | | | | | | | | X | X Form filed by One Reporting Person | | | | | |
| ,—— | IVI | 4 | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | |
| (City) | (St | ate) (2 | Zip) | | | | | | | | | | | | | | | | | |
| | | Table | I - Non-D | Periva | tive S | Secui | rities | Acq | uired, | Dis | posed of | , or B | Benef | iciall | y Own | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | ite | Execution D | | Date, | Code (Instr. | | | | , 4 and Secur Benef Owne | | rities Fo ficially (D ed Following (I) | | m: Direct | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | Code | v | Amount | (A) (D) | or P | rice | Reported Transaction(s) (Instr. 3 and 4) | | | | (111501.4) | | |
| Class A Common Stock 06/0 | | | | 06/02/2 | 2/2021 | | | | A | | 2,987(1) | A | 1 | \$ <mark>0</mark> | 21,987 ⁽²⁾ | | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date, if any Code (Instr. I (Month/Day/Year) 8) | | | of Expiration Date (Month/Day/Year) Se Securities Acquired (A) or Se | | | 7. Title Amou Secur Under Deriva Secur 3 and | int of ities rlying ative ity (Ins 4) | De Se (In | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4) | ly | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | Amou or Numb of Share | er | | | | | | |

Explanation of Responses:

- 1. On June 2, 2021, the Reporting Person was granted 2,987 Class A Common Stock restricted stock units, which will vest on June 2, 2022. Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock.
- 2. Consists of 4,487 Class A Common Stock restricted stock units that are unvested.

/s/ Raoul Maitra, attorney-in-

fact for Mary Cunningham 06/03/2021

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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.