FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL											
OMB Number:	3235-0287										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  JRS Investments LLC						2. Issuer Name and Ticker or Trading Symbol Altair Engineering Inc. [ ALTR ]								all applic Directo			10% Ov	vner	
(Last) (First) (Middle) C/O ALTAIR ENGINEERING INC. 1820 E. BIG BEAVER ROAD						3. Date of Earliest Transaction (Month/Day/Year) 04/15/2021								Officer below)	(give title		Other (s below)	pecify	
1820 E. I	BIG BEAV	- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)									
(Street) TROY	M	I	48083		_									X Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
(City)	(S	tate)	(Zip)																
		Tab	le I - N	on-Deri	vative	Sec	urities A	cquire	d, D	isposed o	f, or Be	nefic	ially	Owned					
				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			d 5)	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Class A Common Stock 04				04/15/	15/2021			С		30,000	A	\$0	.00	30	0,000		D		
Class A Common Stock 04/15/					2021	021		S <sup>(1)</sup>		7,832(1)	D	\$61.4	\$61.416(2)		2,168		D		
Class A Common Stock 04/15/2					2021	021		S <sup>(1)</sup>		5,346(1)	D	\$62.4	62.428 <sup>(3)</sup>		6,822		D		
Class A Common Stock 04/15/2					2021	021		S <sup>(1)</sup>		4,584(1)	D	\$63.368(4)		12,238			D		
Class A Common Stock 04/15/2					2021	021		S <sup>(1)</sup>		4,680(1)	D	\$64.2	286 <sup>(5)</sup>	7,558			D		
Class A Common Stock 04/15/2					2021			S <sup>(1)</sup>		7,258(1)	D	\$65.	201(6)	3	300		D		
Class A Common Stock 04/15/20					2021			S <sup>(1)</sup>		300(1)	D	\$65.	988 <sup>(7)</sup>	0			D		
		•	Γable ΙΙ							posed of, , converti				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deel Execution if any (Month/I		4. Transac Code (II 8)				e Exerc ation D h/Day/		7. Title and Am of Securities Underlying Derivative Sect (Instr. 3 and 4)		D	B. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	i (	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
												Amou or Numb							

## **Explanation of Responses:**

\$0.00

04/15/2021

Class B

Stock

Common

- 1. The sale of the shares of Class A Common Stock were made pursuant to a plan intended to comply with Rule 10b5-1 of the Exchange Act, previously entered into on June 15, 2020 and as modified on December 15, 2020.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$60.87 to \$61.86 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

Date

Exercisable

(8)

(D)

30,000

C

Expiration

(8)

Title

Class A

Commo

Stock

- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$61.87 to \$62.86 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$62.92 to \$63.90 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$63.94 to \$64.93 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$64.945 to \$65.94 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$65.95 to \$66.07 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.
- 8. Each share of Class B common stock is immediately convertible, at the option of the shareholder, into one share of Class A common stock and shall automatically convert into Class A common stock upon the occurrence of certain events. Please see Altair Engineering Inc.'s Registration Statement filed with the Securities and Exchange Commission on Form S-1 (File No. 333-225412) for a description of the conversion rights

## Remarks:

/s/ Raoul Maitra, attorney-infact for JRS Investments, LLC

Shares

30,000

\$0.00

7,014,004

D

04/16/2021

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.