FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Messano Amy  |  |  |  |           |   | 2. Issuer Name and Ticker or Trading Symbol Altair Engineering Inc. [ ALTR ]           |  |  |      |   |  |                                       |   | Check   | tionship of Reporting all applicable)  Director  Officer (give title                               |                                     | ng Person(s) to Is<br>10% Ov<br>Other (s                                 |  | wner  |
|--|--|--|--|-----------|---|--|--|--|------|---|--|---------------------------------------|---|---|--|-------------------------------------|--|--|---|
| (Last) (First) (Middle) C/O ALTAIR ENGINEERING INC.  |  |  |  |           | 3. Date of Earliest Transaction (Month/Day/Year) 03/04/2021 |  |  |  |      |   |  |                                       |   | X   | below)  Chief Market   |                                     | eting  | below)   | Specify   |
| 1820 E. BIG BEAVER ROAD  |  |  |  |           |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                               |  |  |      |   |  |                                       |   | 6. Individual or Joint/Group Filing (Check Applicable |  |                                     |  |  |   |
| (Street)<br>TROY   | -  |  |  |           |   |  |  |  |      |   |  |                                       |   | ne)<br>X  | ′  |                                     |  |  |   |
| (City)   | ) (State) (Zip)  |  |  |           |   |  |  |  |      |   |  |                                       |   | 1 0100  | ,,,,   |                                     |  |  |   |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |  |  |           |   |  |  |  |      |   |  |                                       |   |   |  |                                     |  |  |   |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y  |  |  |  |           | Year)   | Execution Date,  |  | ´  |      |   |  | Acquired (A) or<br>(D) (Instr. 3, 4 a |   | nd 5) Securi<br>Benefi                                |  | ities Ficially (I<br>d Following (I |  | wnership<br>m: Direct<br>or Indirect<br>nstr. 4)                   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |  |  |           |   |  |  |  | Code | v | Amount   | (A) or<br>(D)                         | Price   | Tran  |  | ction(s)<br>3 and 4)                |  |  | , ,   |
| Class A Common Stock 03/04/202   |  |  |  |           | 21  | 21   |  |  |      |   | 570  | D                                     | \$61.50   | 61.509(1)   |  | 9,365(2)                            |  | D  |   |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |  |           |   |  |  |  |      |   |  |                                       |   |   |  |                                     |  |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | ve Conversion Date Execution or Exercise (Month/Day/Year) if any |  | Deemed<br>ution Date,<br>/<br>th/Day/Year) | Code (Ins |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | Date Expiration  Date Expiration  Expiration Date (Month/Day/Year)  Date Expiration  Exercisable and  Expiration |      |   | 7. Title and Amount of Securities Underlying Derivative Security (Inst. 3 and 4)  Amount or Number Of Title Shares |                                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |   | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) |                                     | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |

## **Explanation of Responses:**

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$61.368 to \$61.51 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

2. Includes 7,563 Class A Common Stock restricted stock units that are unvested.

## Remarks:

/s/ Raoul Maitra, attorney-infact for Amy Messano

03/08/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.