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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

3235-0287

0.5

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| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|  |                           |                    | or Section 30(n) of the investment Company Act of 1940                                 |  |  |  |  |  |  |  |
|--|---------------------------|--------------------|--|--|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person*<br><u>Christ George J</u>               |                           |                    | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>Altair Engineering Inc. [ ALTR ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director X 10% Owner |  |  |  |  |  |  |
|  | (First)<br>R ENGINEERING  | (Middle)<br>G INC. | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/04/2021                         | Officer (give title Other (specify below) below)   |  |  |  |  |  |  |
| 1820 E. BIG BEAVER RD.   |                           |                    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                               | 6. Individual or Joint/Group Filing (Check Applicable Line)  |  |  |  |  |  |  |
| TROY   | (Street)<br>TROY MI 48083 |                    |  | X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person            |  |  |  |  |  |  |
| (City)   | (State)                   | (Zip)              | —  | Feisuit  |  |  |  |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                           |                    |  |  |  |  |  |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |                         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)         |
|---------------------------------|--|---|------------------------------|---|--|---------------|-------------------------|---|---|---|
|                                 | Cod  |   | Code                         | v | Amount   | (A) or<br>(D) | Price                   | Transaction(s)<br>(Instr. 3 and 4)  |   | (   |
| Class A Common Stock            | 06/04/2021                                 |   | С                            |   | 64,430   | A             | \$0                     | 64,430  | Ι   | By Christ<br>Revocable<br>Trust<br>dated<br>May 8,<br>2015 <sup>(1)</sup> |
| Class A Common Stock            | 06/04/2021                                 |   | S                            |   | 64,090   | D             | \$65.776 <sup>(2)</sup> | 340   | I   | By Christ<br>Revocable<br>Trust<br>dated<br>May 8,<br>2015 <sup>(1)</sup> |
| Class A Common Stock            | 06/04/2021                                 |   | S                            |   | 340  | D             | \$66.529 <sup>(3)</sup> | 0   | I   | By Christ<br>Revocable<br>Trust<br>dated<br>May 8,<br>2015 <sup>(1)</sup> |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)     |
|---|---|--|---|------------------------------|---|--|--------|--|--------------------|--|----------------------------------|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)    | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |   |  |  |  |
| Class B<br>Common<br>Stock                          | \$0   | 06/04/2021                                 |   | С                            |   |  | 64,430 | (4)  | (4)                | Class A<br>Common<br>Stock   | 64,430                           | \$0   | 6,592,298  | I  | By Christ<br>Revocable<br>Trust dated<br>May 8,<br>2015 <sup>(1)</sup> |
| Class B<br>Common<br>Stock                          | \$0   |  |   |                              |   |  |        | (4)  | (4)                | Class A<br>Common<br>Stock   | 4,944,004                        |   | 4,944,004  | I  | By GC<br>Investments<br>LLC <sup>(5)</sup>                             |

## Explanation of Responses:

1. Reporting person serves as Trustee. Reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$65.50 to \$66.44 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$66.50 to \$66.54 per share, inclusive. The reporting person undertakes to provide to Altair Engineering Inc., any security holder of Altair Engineering Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth herein.

4. Each share of Class B common stock is immediately convertible, at the option of the shareholder, into one share of Class A common stock and shall automatically convert into Class A common stock upon the occurrence of certain events. Please see Altair Engineering Inc. Registration Statement filed with the Securities and Exchange Commission on Form S-1 (File No. 333-225412) for a description of the conversion rights.

5. Reporting person serves as Manager. Reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

> /s/ Raoul Maitra, attorney-infact for George J. Christ

06/08/2021

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.